



24 June 2021

## M&G announces transition of customer assets to Paris-alignment

M&G today announces progress on its goals of increasing assets under management in sustainable investment solutions and achieving net zero carbon emissions across its investment portfolio by 2050, with the movement of almost £1 billion of assets to align with the goals of the Paris Agreement on Climate Change.

For the first time, M&G Global Select and M&G Pan European Select equity strategies will now include a Paris-aligned sustainability objective alongside the existing financial objectives they aim to deliver for customers, and new climate-related criteria for inclusion in their portfolios.

The strategies, which account for approximately £968 million in assets under management as at 31 May 2021, are part of the Planet+ range of ESG, sustainable and impact wholesale funds. Growing assets under management in the Planet+ range is a key goal in M&G's ten point [sustainability plan](#) published in March 2021. M&G is delivering against this goal with a combination of making changes to existing funds to deliver more sustainable outcomes, launching sustainable versions of new funds, and developing entirely new sustainability related strategies, such as the M&G Better Health Fund launched earlier in June 2021.

Jack Daniels, Chief Investment Officer M&G plc, comments: "We have set ourselves an ambitious agenda to ensure we meet the increasing expectations of our clients, who want to make a difference through sustainable investment while seeking attractive returns that meet their financial needs. Today's changes are another step in this direction, building our Planet+ range of sustainable investment solutions and supporting our commitment for our entire investment portfolio to be net zero by 2050."

-ENDS-

### Enquiries

### Media

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## Notes to editors

1. Changes will be effective from 30 July 2021 for the Sicav funds, M&G (Lux) Global Select and M&G (Lux) Pan European Select. For the OEIC funds, M&G Global Select and M&G Pan European Select Fund, changes will be effective from 31 of August 2021, pending shareholder approval.
2. The funds aim to provide a higher total return (the combination of capital growth and income) than that of the global and European equity markets, respectively, over any five-year period while applying ESG Criteria and Sustainability Criteria.

## M&G's ten point sustainability plan

- Develop a pathway to net zero 2050
- Integrate ESG into investments and accelerate engagement
- Grow the Planet+ fund range
- Set standards in sustainability and ESG policies
- Set standards in disclosure and measurement
- Help customers and their advisers to understand opportunities, risks and outcomes of sustainable investing
- Lead collective action to deliver change
- Develop pathway to net zero 2030 and set an example in corporate sustainability practices
- Be diverse and inclusive in the business and as an investor
- Align all M&G's people behind its sustainability ambition

## About M&G plc

M&G plc is an international savings and investments business, managing money for both individual savers and institutional investors in 28 markets. As at 31 December 2020, we had £367 billion of assets under management and administration, around 5 million retail customers and more than 800 institutional clients.

With a heritage dating back more than 170 years, M&G plc has a long history of innovation in savings and investments, combining asset management and insurance expertise to offer a wide range of solutions. We serve our savings and insurance customers under the Prudential brand in the UK and Europe and for asset management in South Africa, and under the M&G Investments brand for asset management clients globally.